



Protocol Comment Form

Date: 6/20/03
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What is the issue or problem with the current Protocol?

Please select one: General Reporting Protocol Certification Protocol

Subject: Correction of Material Misstatements

It is not clear what the process is for corrective action of material misstatements. There are several questions that arise with regard to this issue:

Before Opinion Issued

1) Once the participant has reviewed the certification report for 30 days and a meeting is held with the certifier to discuss misstatements, does the participant have the opportunity to correct these misstatement prior to the issuing of the opinion? If so, is the certifier required to re-examine the corrections and re-issue a report?

After Opinion Issued

2) Once the report and opinion is provided at the exit meeting and there are material misstatements that the participant chooses to correct, what is entailed in the "second set of certification activities"?

Does this mean that the certifier examines only the data and systems relevant to the misstatement? Or does the certifier conduct the certification process from the beginning?

3) Assuming the certifier examines only the relevant part of the data for the recertification, how many times can a participant contract re-certification activities? Is there a maximum limit at which point the certifier submits the opinion with our without participant authorization? In other words, how many "chances" does the participant have to correct something?

What solution or alternative approach would address this?

The process as to how material misstatements are corrected needs to be clarified. Perhaps the Registry can establish a maximum number of times for correction of misstatements? .

How will this proposed solution continue to meet the general spirit and purpose of the Protocol and the Registry, as outlined in the Protocol itself, policies adopted by the Board of Directors and enabling legislation?

This change will facilitate the process of emissions reporting.

Return completed form by email, fax or mail to:
California Climate Action Registry
help@climateregistry.org
Fax: (213) 623-6716
515 S. Flower St., Suite 1305, Los Angeles, CA 90071

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